

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST BEND-MALLARD Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: West Bend Mallard CSD Administration Board Room 300 3rd Ave SW West Bend, IA 50597</b>	<b>Date of Public Hearing: 3/27/2025</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.west-bend.k12.ia.us/members-meetings/">https://www.west-bend.k12.ia.us/members-meetings/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	1,816,260	1,816,260	1,835,589
Instructional Support Levy	2	225,988	225,988	229,232
Management	3	322,266	322,266	198,363
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	348,594	348,594	360,318
Regular Physical Plant and Equipment	6	85,848	85,848	88,735
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	34,608	34,608	35,785
Debt Service	9	0	0	0
<b>Grand Total</b>	10	2,833,564	2,833,564	2,748,022
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		11.01563	10.65441	10.33075
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		510	539	5.69
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,253	2,409	6.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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